

Press release

Madrid, 1st February 2017

Lendix launches its first Spanish project and innovates with cross-border lending

After receiving approval to operate in Spain from the CNMV (Comisión Nacional del Mercado de Valores, the local regulator) and the recruitment of Grégoire de Lestapis as CEO of its Spanish subsidiary, Lendix launches its first cross-border project. What does it mean? Concretely, wherever you are based in Europe, you can lend directly to our first Spanish project, and to all the projects that will follow it in France, Spain, and soon Italy.

J.I.Z. Operaciones S.L, a Spanish company specialized in logistics and storage is the first company to borrow €310,000 over 60 months through Lendix to finance the refurbishment and upgrading of two warehouses used for storage and document management.

"After the initial months of building a local team, implementing and testing our business processes, we are very pleased to announce the launch of our first Spanish project", said Grégoire de Lestapis, CEO of Lendix España.

"The road is still long and our 2017 roadmap is busy, but this project is a first step towards building a true European Savings Market for small companies", adds Olivier Goy, founder of Lendix.

WARNING

Lending money to SMEs presents a risk of capital loss and requires your savings to be immobilised.

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About Lendix

Lendix is a European online marketplace for business loans. It operates in Spain, soon in Italy and is the #1 platform in France. On Lendix, SMEs can borrow directly from private and institutional lenders. Lendix creates an efficient, transparent and customer-friendly alternative to the traditional banking system, and offers creditworthy SMEs faster and simpler access to financing. Lendix is backed amongst others by Partech Ventures, CNP Assurances, Matmut and Decaux Frères Investissements. In October 2016, Lendix was awarded the 32nd position in the global raking of the 2016 FINTECH100 by KPMG & H2 Ventures. Lendix has already enabled over €63 million of loans to 200 development projects from SMEs of all size and sector.

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