



Press Release

Paris, November 15th, 2017

Lendix innovates with the launch of the Flexible Bridge Loan for all French, Spanish and Italian SMEs.

Lendix, the No. 1 lending marketplace for SMEs in continental Europe, today announced the launch of a new financing product, the **Flexible Bridge Loan**. This offer will allow a greater number of French, Spanish and Italian SMEs to benefit from the speed of execution of Lendix's lending platform while leaving them the possibility of setting up an overall refinancing solution with other financial institutions.

Since its launch in April 2015, Lendix has enabled the financing of more than 320 companies for 119 million euros through three financing products:

- A **medium-term amortizable loan** solution
- A **short-term bullet loan**
- A **leasing solution** with fixed rent

All Lendix financing solutions (from 30,000€ to 3 million euros) are without personal guarantee and with a particularly fast process that results in a firm response within 48 hours and availability of the funds in less than a week.

Concretely, **the Flexible Bridge Loan is an amortizable loan with a standard commitment for the first 9 months and the possibility of early repayment at no cost for the remainder of the loan term, even in the event of refinancing by other financial institutions.** This new offer is particularly attractive for SMEs who need to seize a business opportunity quickly while structuring a medium- or long-term financing solution that is more complex or more in line with their target financial architecture.

“Many companies have been seduced by the speed of obtaining financing through the Lendix lending platform; and speed is even cited as the main reason why they decided to choose us”, says Olivier Goy, founder of Lendix. “We want to go even further by creating a new Flexible Bridge Loan solution that combines the speed of execution of Lendix and the flexibility to be able to evolve their financial structure if necessary”.

This new financing product was based on concrete cases already financed via Lendix. The company Hôtelière Rhône & Loire, part of the SomnOO Management group, has chosen to



borrow €525,000 through Lendix as a complement to other financing lines for the acquisition of the operations and real estate of 2 hotels under the IBIS brand in Agen (in Southwestern France). A few months after the financing operation, the company chose to repay its Lendix loan to replace it with a long-term bank loan.

“The opportunity of these acquisitions was too good to miss out on and we had to move quickly. At the same time, we knew that it would take a long time to put in place a complete financing package that was perfectly in line with our long-term objectives,” commented Lars Backhaus, CEO and Director of SomnOO SA. *“For this transitional period, the co-financing solution offered by Lendix was really ideal”*.

WARNING /

LENDING MONEY TO SMES PRESENTS A RISK OF CAPITAL LOSS AND REQUIRES YOUR SAVINGS TO BE IMMOBILISED.

Press Contact

Steele & Holt

Servane Taslé – +33 6.66.58.84.28 / servane@steeleandholt.com

Dominic Riding – 06.48.57.83.24 / dominic@steeleandholt.com

About Lendix

Lendix is the leading SME lending platform in France and continental Europe (source: Altfi) and was 32nd on the “FinTech 100” global ranking list compiled by KPMG and H2 Ventures in 2016. Lendix enables SMEs to borrow directly from individual and institutional lenders without going through banks. Lenders invest their savings usefully and profitably to facilitate the funding of the real economy whilst businesses find new, simple and effective sources of finance independently of banks. Lendix has already originated EUR 119m of loans for more than 320 development projects by SMEs of all sizes and from all sectors. Lendix operates in France, Spain and Italy.

Follow Lendix: www.lendix.com – Twitter : [@lendix](https://twitter.com/lendix) – Facebook : www.facebook.com/lendix
